

Personal Taxation Services

Princecroft Willis offers a full range of personal taxation services. This includes specific advice and planning as well as assistance with tax return completion.

Tax Planning

Substantial tax savings can be achieved by implementing a tax planning strategy at the appropriate time. Areas in which tax planning can be particularly beneficial include:

- Second homes
- Furnished holiday lettings
- Incorporation of a business
- Selling a business
- Investing in new companies
- Ownership of assets between married couples
- Employee share plans
- Working or living abroad
- Individuals who are domiciled overseas

We can assist you in arranging your affairs so as to minimise the tax you pay. Our comprehensive advisory service covers not only income tax and capital gains tax but also inheritance tax. Please refer to our separate leaflet which gives details of our estate planning service including the use of trusts. Furthermore, working with our associated firms within the Horwath International network, we are able to advise on international tax planning where appropriate.

Tax Compliance

You may be required by HM Revenue & Customs to complete a self assessment personal tax return because you are self-employed, a director of a company, a higher rate taxpayer, a property investor or, perhaps, because you have other sources of untaxed income or gains. It is important that the return correctly discloses all taxable income and gains and claims all available allowances and reliefs.

We will ensure that you comply with the complex requirements of the UK tax system and we are able to advise on such matters as:

- Income and capital gains tax on buy-to-let residential properties
- Disclosure and taxation of benefits in kind
- Income tax on pension and investment income
- Utilisation of both spouses' basic rate tax income tax bands and capital gains tax annual exemptions
- Filing and payment deadlines
- Claiming maximum relief on pension contributions

The Revenue investigate a proportion of all tax returns either on a random basis or prompted by a particular matter. We are able to offer fee protection insurance which, for a modest premium, will cover our fees incurred in representing your best interests. Full details of our fee protection scheme are available on request.



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About Princecroft Willis

Princecroft Willis is the largest firm of independent chartered accountants and business advisers in Dorset and West Hampshire.

In addition to providing traditional audit, accountancy and tax compliant services, we have a comprehensive range of in-house specialists including advisers in Corporate Finance, IT, Estate Planning and VAT, with each client having a lead partner who is tasked with ensuring that our advice and support is both focused and co-ordinated. Payroll, accounting and VAT services are available from our outsourcing company, PW Business Solutions Limited.

Our size and independence enable us to keep overhead costs at a minimum, which means that our fees are competitive even when compared with smaller practices. We are also a genuine alternative to the large national and international firms because of the range of services we provide.

If you would like to find out more about our Personal Taxation Services please contact your Engagement Partner or Julian Smith, our specialist Private Client Partner, who can be contacted by telephone or email as follows:



Julian Smith
01202 663613
julian.smith@princecroftwillis.co.uk

Princecroft Willis is a member of HCWA, an association of independent firms of accountants throughout the UK. The association prides itself on the quality and integrity of its member firms. HCWA members share best practice that is encompassed in the nationally communicated procedures which serve to protect members and their clients.

HCWA is a business affiliate member of Horwath International, one of the world's leading global professional services organisations. Horwath International is represented in nearly 400 cities in over 80 countries.

We have two offices in Dorset and Hampshire:-

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Princecroft Willis LLP is a limited liability partnership registered in England and Wales with registered no. OC306767.

We are registered to carry on audit work and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.

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