

Inheritance tax services

Professional, approachable and dedicated to client care

Inheritance Tax

Planning for Peace of Mind

Most of us are so busy with the demands of everyday life that we don't have time to plan for the future. Making a will and planning how to pass on your wealth are two things you can do that will have a huge impact on the future of the people and causes you hold dear.

Inheritance tax is potentially your biggest ever contribution to the Government. The difference between no planning and correct planning can be many thousands of pounds in tax. So, if you wish to pass on the wealth that you have worked so hard to generate throughout your lifetime without giving rise to substantial inheritance tax liabilities, proper estate planning is essential.

Taking professional advice now could give you peace of mind that your personal wealth can go directly to your chosen beneficiaries – and not to the tax man.

Our inheritance tax and estate planning services include:

- An initial meeting to discuss your personal circumstances
- Full valuation of your estate including unquoted shares
- Assessment of your current inheritance tax and potential capital gains tax liabilities
- Advice on lifetime planning
- A full review of the tax-efficiency of your will
- A written report containing your personal tax planning strategy

In developing your personal strategy, we shall consider the following:

- Ensuring you have a tax-effective will
- The use of all gift exemptions
- Use of the transferable nil rate band
- Lifetime transfers
- The use of trusts
- Application of Business and Agricultural Property Relief
- Interaction of inheritance tax with capital gains tax
- Gifts to charities
- Ownership of the family home
- The impact of long-term care funding
- Your wishes and personal circumstances
- Funding of eventual inheritance tax liabilities



INVESTOR IN PEOPLE



great minds think differently





About Princecroft Willis

Princecroft Willis is the largest firm of independent chartered accountants and business advisers in Dorset and West Hampshire. We pride ourselves on providing a partner-led service which targets the needs of the client and ensures that our advice and support is both focused and co-ordinated.

In addition to providing traditional audit, accountancy and tax compliance services, we have a comprehensive range of in-house specialists including advisers in Corporate Finance, IT, Estate Planning and VAT. Furthermore, payroll, bookkeeping and management accounting services are available from our outsourcing company, PW Business Solutions Limited.



Our size and independence enable us to keep overhead costs to a minimum, which means that our fees are competitive even when compared with smaller practices. We are also a genuine alternative to the large national and international firms because of the range of services we provide.

Princecroft Willis is a member of HCWA, an association of independent firms of accountants throughout the UK. The association prides itself on the quality and integrity of its member firms. HCWA members share best practice that is encompassed in the nationally communicated procedures which serve to protect members and their clients.

HCWA is a business affiliate member of Horwath International, one of the world's leading global professional services organisations. Horwath International is represented in nearly 400 cities in over 80 countries.

If you would like to find out more about our inheritance tax service please contact your engagement partner or Julian Smith, our specialist Private Client Partner, who can be contacted by telephone or e-mail as follows:-



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