

# Services for Charities

The Charity sector is facing many challenges. Demand for voluntary service continues to increase against the background of legislative and regulatory changes, the general economic climate and competition for funding particularly due to the success of the National Lottery. The need for sound financial advice to ensure probity, efficiency and commerciality has never been greater.

## Regulation

The Charity Commission has responded to demands for greater accountability by providing more prescriptive guidance on how registered charities should run their affairs. Strict reporting requirements, greater transparency and a complex tax regime all place burdens and responsibilities upon trustees who need pragmatic professional advice based on experience and a detailed knowledge and understanding of the regulatory environment. Princecroft Willis specialises in the Charity and Not-for-profit sector and has a dedicated team drawn from a wide range of disciplines to provide comprehensive and co-ordinated advice.

## Bringing you Peace of Mind

Our team will help you to meet your compliance objectives. We can assist in the preparation of accounts which meet the disclosure requirements of the Charities (Accounts and Reports) Regulations and the SORP 'Accounting and Reporting by Charities'.

As appropriate, we can also carry out an independent examination or a full audit. We are able to advise on corporate governance and work with you to ensure that you comply with your statutory filing requirements. Our team specialists are able to deal with Revenue & Customs on your behalf to ensure that you do not fall foul of the onerous statutory obligations. But our services don't stop there.

## Adding Value

We can draw upon our wide experience of both not-for-profit organisations and the commercial sector to achieve efficiencies. We are able to provide support to the officers and with the benefit of objectivity can suggest innovative solutions.

## Comprehensive Advice

Examples of areas where we can make a difference are:

- VAT and tax advice – our specialists have regularly saved charities significant amounts;
- Health checks on the operation of PAYE and VAT – to help avoid potentially expensive mistakes and penalties;
- Pensions planning and audit;
- Keeping abreast of the legislation – straightforward advice that clarifies new legislation;
- Establishing and monitoring internal financial controls;
- Understanding and managing the impact of change;
- Managing growth – outsourcing services through our outsourcing company to manage the growth of your organisation;
- Business planning – financial planning to further your charity's aims;
- Advising on Software solutions – through our IT division;

## Our clients

The Charities we act for include those focusing on:

- The relief of poverty
- Health care and support
- Medical research
- Animal welfare
- Education



If you would like to find out more about our services please contact:



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*Princecroft Willis LLP is a limited liability partnership registered in England and Wales with registered no. OC306767.*

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## About Princecroft Willis

Princecroft Willis is the largest firm of independent chartered accountants and business advisers in Dorset and West Hampshire. We pride ourselves on providing a partner-led service which targets the needs of the client and ensures that our advice and support is both focused and co-ordinated.

In addition to providing traditional audit, accountancy and tax compliance services, we have a comprehensive range of in-house specialists including advisers in Corporate Finance, IT, Estate Planning and VAT. Furthermore, payroll, bookkeeping and management accounting services are available from our outsourcing company, PW Business Solutions Limited.

Our size and independence enable us to keep overhead costs to a minimum, which means that our fees are competitive even when compared with smaller practices. We are also a genuine alternative to the large national and international firms because of the range of services we provide.

Princecroft Willis is a member of HCWA, an association of independent firms of accountants throughout the UK. The association prides itself on the quality and integrity of its member firms. HCWA members share best practice that is encompassed in the nationally communicated procedures which serve to protect members and their clients.

HCWA is a business affiliate member of Horwath International, one of the world's leading global professional services organisations. Horwath International is represented in nearly 400 cities in over 80 countries.

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