

Services to the Hospitality Industry



An expert team with more than
130 years' combined experience of
the hospitality industry and the in-depth
knowledge to provide answers to the
issues facing your business

Our Background

Experience

Our strong hospitality sector team is led by David Watton. David has been with the firm for more than 25 years and has a number of clients in the tourism, hospitality and leisure industries.

Knowledge

Princecroft Willis has a team of specialists covering a wide range of disciplines, exemplifying our philosophy that Great Minds Think Differently. Why opt to use several firms when you can obtain all the services you require under one roof?

Clients

We are proud to have a wide portfolio of clients within the hospitality industry including hotels, leisure centres, clubs, restaurants, bars and pubs. Regardless of the size of your business Princecroft Willis can provide tailor-made solutions for you.



INVESTOR IN PEOPLE

great minds think differently



'Princecroft Willis is THE leading firm of independent chartered accountants and business advisers for the hospitality industry on the central south coast of the UK'



Our Services

Our services to the hospitality industry, in addition to audit, accounts and tax compliance, include:

Business planning

We can prepare detailed business plans to support new ventures, expansion proposals, re-financing and to establish the viability of a particular business. Our wealth of experience enables us to predict, with considerable accuracy, the profit margins and bottom line contributions which are likely to be achieved.

IT systems

Our IT team advise on both front and back of house systems ensuring that an integrated solution is found which meets all of the administrative and reporting needs of the business.

VAT

There are specific VAT regulations which relate to many businesses within the hospitality industry. We ensure that the systems operated by our clients are not only compliant but also minimise the impact of VAT. This is particularly important in an industry where the customer is often a private individual who is not able to recover VAT suffered.

Capital allowances

In our experience, full use of the tax break afforded by the various capital allowances is not made by many businesses within the hospitality sector. We have a thorough understanding of the types of expenditure which are eligible for capital allowances and, where appropriate, work with specialist consultants to identify plant within a building structure on which allowances can be claimed.

Estate planning

Inheritance tax is potentially an individual's greatest contribution to the Exchequer's coffers. The difference between no planning and correct planning can be many thousands of pounds in tax. Personal wealth has often been generated out of income and capital gains which have already been taxed and if you wish to pass this on to future generations without giving rise to substantial inheritance tax liabilities, proper planning is essential.

Employer Solutions

HM Revenue & Customs have stepped up their monitoring of payroll compliance with punitive penalties for the unwary. We can review your procedures, including the treatment of gratuities, and advise on flexible benefits, accommodation, meals and for the more senior team members the provision of vehicles and employee share schemes.



Outsourcing

More and more businesses are realising that the most effective way of achieving efficient internal administration is to outsource all or part of the function to specialists. Our outsourcing company, PW Business Solutions Limited, provides bookkeeping, management accounts, VAT accounting and payroll bureau services.

Corporate Finance

We have a corporate finance team which specialises in advising owner-managed businesses and management teams on acquisitions and disposals of businesses including management buy-outs and management buy-ins. Full details of our corporate finance services can be found in our separate brochure.



Our Specialists

The specialists in our hospitality sector team:

David Watton – David has many years experience of working with and advising clients in the hospitality sector. He also advises a number of professional partnerships and family businesses and is one of the firm's audit partners.

James Robinson – James is a chartered accountant and heads up our IT and business services team.

Simon Anslow – Simon is responsible for dealing with VAT and indirect tax issues, from basic compliance through to complex planning and dispute resolution. After a 15-year career as a VAT officer with HM Customs & Excise, he moved into practice some 14 years ago, firstly as a partner in a mid-tier firm and more latterly as a regional VAT Director, and joined Princecroft Willis in 2009 to head up the VAT service.

John Caithness – John started his career with HM Revenue & Customs in London. His particular specialism is in Employer Solutions which looks at the tax-efficient extraction of profits, including flexible benefits and share scheme matters.

John Belinger – John has extensive experience in all aspects of corporate tax and also advises on share and business valuations for tax and commercial purposes.

Julian Smith – Julian specialises in inheritance tax and capital gains tax planning and the tax efficient use of trusts.

Mark Aitchison – Mark advises on acquisitions, disposals, private equity and financing.



With two offices in Dorset and Hampshire – Poole and New Milton – Princecroft Willis is a real alternative to large national firms of accountants
Contact us now to find out how we can make a positive difference to your business

Princecroft Willis LLP

Princecroft Willis is the largest firm of independent chartered accountants and business advisers in Dorset and West Hampshire.

In addition to providing traditional audit, accountancy and tax compliant services, we have a comprehensive range of in-house specialists including advisers in Corporate Finance, IT, Estate Planning and VAT, with each client having a lead partner who is tasked with ensuring that our advice and support is both focused and co-ordinated. Payroll, accountancy and VAT services are available from our outsourcing company, PW Business Solutions Limited.

Our size and independence enable us to keep overhead costs at a minimum, which means that our fees are competitive even when compared with smaller practices. We are also a genuine alternative to the large national and international firms because of the range of services we provide.

Princecroft Willis is a member of HCWA, an association of independent firms of accountants throughout the UK. The association prides itself on the quality and integrity of its member firms. HCWA members share best practice that is encompassed in the nationally communicated procedures which serve to protect members and their clients.

HCWA is a business affiliate member of Horwath International, one of the world's leading global professional services organisations. Horwath International is represented in nearly 400 cities in over 80 countries.



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